

Think Ahead



1. About ACCA

ACCA (the Association of Chartered Certified Accountants) is the **Global Body for Professional Accountants**. ACCA aims to offer business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. ACCA believes that accountants bring value to economies in all stages of development. ACCA aims to develop capacity in the profession and encourage the adoption of global standards. The values are aligned to the needs of employers in all sectors and ensuring that the qualification prepares the accountants for the business. ACCA seek to open up the profession to people of all backgrounds and remove artificial barriers, innovating the qualifications and the delivery to meet the diverse needs of trainee professionals and their employers.

ACCA works to strengthen a global profession based on the application of consistent standards, which they believe best supports international business and the desire of talented people to have successful, international careers. They champion the needs of small and medium sized business (SMEs) and emerging economies, and promote the value of sustainable business.

To achieve this ACCA works with global bodies such as the International Federation of Accountants (IFAC) and with more than 80 global accountancy partnerships. Above all, ACCA seeks to bring long-term value to economies in which we develop and support professional accountants.

ACCA supports their **219000 plus members and 527000 plus students in 181 countries**, helping them to develop successful careers in accounting and business, with the skills needed by employers. ACCA works through a **network of 95 offices** and centers and more than **8,500 Approved Employers** worldwide, who provide high standards of employee learning and development.

ACCA works in the public interest, assuring that its members are appropriately regulated for the work they carry out and, promoting principles-based approaches to regulation. ACCA actively seeks to enhance the public value of accounting in society through international research and take a progressive stance on global issues to ensure accountancy as a profession continues to grow in reputation and influence.

www.accaglobal.org

2. The ACCA Qualification – an overview

Choose to study accounting with ACCA and we will provide you with **skills and knowledge relevant to any business**, which means you are free to choose which type of accountancy role and organization you want to work for.

There is a **strong focus on professional values, ethics and governance**. This is essential because the profession is moving towards strengthened codes of conduct, regulation and legislation, which is why our qualification has an increased focus on professionalism and ethics in accounting.

Professionalism and ethics are examined at the highest level in the ACCA Qualification. It is also a main part of the practical experience you must complete to qualify.

Professional	Written exam (Case study approach and the Ethics & Professional
<ul style="list-style-type: none"> • <u>Essential exams</u> • Strategic Business Leader (SBL) • Strategic Business Reporting (SBR) 	Options (<u>Any two of the following</u>) Advanced Financial Management (AFM) Advanced Performance Management (APM) Advanced Taxation (AT) Advanced Audit & Assurance (AAA)
Skills module	Computer based exam (MCQs & Essay type questions)
<ul style="list-style-type: none"> • Corporate & Business Law • Taxation • Audit & Assurance 	Performance management Financial Reporting Financial management
Fundamental - Knowledge	Computer based examination
<ul style="list-style-type: none"> • Accountant in business • Management Accounting • Financial Accounting 	



To qualify as an ACCA member, you will need to complete:

- Exams - need to complete 13 Exams
- Experience - record 36 months' experience in a relevant role
- Ethics - the Professional Ethics module.

On your way to ACCA membership, there are lots of **qualifications you can achieve gain along the way**. This is a great way to show your knowledge and skills to employers and helps keep you on track and motivated. You can achieve:

- a **Diploma** in Accounting and Business
- an **Advanced Diploma** in Accounting and Business

3. The ACCA Qualification: Structure, Assessment and Content

To qualify for membership of ACCA, students must complete the ACCA Qualification, consisting of 13 professional examinations, an Ethics & Professional Skills Module and three years' practical experience gained before, during or after the examinations. In line with ACCA's statutory requirements, entry to the ACCA.

In addition to responding to the needs of its stakeholders, ACCA has designed a qualification which also embeds the global accounting education standards set by the International Federation of Accountants (IFAC). The ACCA Qualification is fully IFAC compliant. There is a strong focus on professional values, ethics and governance. These skills are essential as the profession moves towards strengthened codes of conduct, regulation and legislation with an increasing focus on professionalism and ethics in accounting. They are examined at the highest level in the ACCA Qualification, and are a core element of students' practical experience requirements. The ACCA Qualification has been designed to provide all the competences required of professional accountants and auditors. In accordance with modern practice, ACCA takes the view that employers demand that professional accountants and auditors apply a wide business and global perspective to their work.

4. Careers / Opportunities

Commerce degree holders along with ACCA qualification will have amazing employment opportunities in India and abroad. Students can make rewarding careers in the field of financial services, banking industry, investment banking, wealth management companies, entrepreneurial venture and government services as well with very good pay packages. Some of the designations for the freshers would be as below –

- Assistant Auditor;
- Cost Accountant;
- Commercial Analyst;
- Indirect Tax Manager;
- Payroll Manager;
- Professional Accounting Technician;
- Tax Consultant
- Chartered Advisor
- Assistant Financial Accountant;
- Business Analyst;
- Risk Manager;
- Senior Fund Manager;
- Accounts Payable and Expenses Manager.

5. ACCA Campus Program (With 6 Paper Exemption)

- The existing B. Com syllabus will be **accredited by ACCA**, the global body for Professional Accountants.
- The University gets the credentials of associating with the world's prestigious **Professional Body** for their B. Com course.
- The international collaborations and accreditation would enhance the institute's **Credibility** and facilitate better rankings (like NAAC etc.)
- Alongside the regular B. Com subjects' students will be also studying ACCA subjects under their regular time-table. Since this will be accredited program
- Students get **6 paper exemptions***.



The exempted papers are -

o AB Accountant in Business o MA Management Accounting o FA Financial Accounting o LW Corporate and Business Law o PM Performance Management
o TX Taxation o AA Audit and Assurance

• Students need to write only **7 external exams of ACCA**. That is, -

o FR Financial Reporting o PM Performance Management o FM Financial Management
o SBR Strategic Business Reporting o SBL Strategic Business Leader o AFM Advanced Financial Management o APM Advanced Performance Management

• In **ACCA Campus Program** the students have to do **3 external papers** each per year, by the completion of the Degree, and students will be **Semi-Qualified**.

• ACCA exams are **online mode** and are not linked to the university's semester exams.

• Below are the awards which students get from ACCA, UK during the course of their 3-year journey o **Advanced Diploma in Accounting and Business** upon completion of 3 exams o **ACCA Affiliate** upon clearing SBR, SBL, AFM and APM o **Cert IFRS** upon clearing Certificate IFRS exam o **BSc (Hon) in Applied Accounting** from Oxford Brookes University upon submitting a thesis post clearance of Applied Skill Level (student must notify prior to the registration).

o Once a student is an ACCA Affiliate, there is a unique opportunity to gain **MSc in Professional Accountancy from University of London (one of world's top 10 universities)**

• The above qualifications / awards mean students can possess the right combination of Skills to meet the future's changing needs and enhance their employability even further.

