D 31885	(Pages : 2)	Name
		Reg. No

THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2022

Economics

ECO 4 (3) C01—INTRODUCTORY ECONOMICS—II

(2019 Admission onwards)

Time: Two Hours and a Half

Maximum: 80 Marks

Section A

Short Answer Questions. Maximum marks in this section is 25. Students can attempt **all** questions. Each question carries a maximum of 2 marks.

- 1. Supply of money.
- 2. Life expectancy.
- 3. Fixed and flexible exchange rate.
- 4. Deflation.
- 5. Primary functions of money.
- 6. Public finance and private finance.
- 7. Inequality.
- 8. FRBM Act.
- 9. CRR and SLR.
- 10. International trade.
- 11. Public expenditure.
- 12. Surplus budget and deficit budget.
- 13. Unemployment.
- 14. Depreciation and devaluation.
- 15. Malnutrition.

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Section B

Short Essay/paragraph Questions. Maximum marks in this section is 35. Students can attempt all questions. Each question carries a maximum of 5 marks.

- 16. Define public revenue. Differentiate between direct and indirect tax. Give examples for each.
- 17. Evaluate demographic trends of India.
- 18. Discuss the role of NITI Aayog in Indian economy.
- 19. Discuss the principle of maximum social advantage.
- 20. Explain the traditional functions of the Reserve Bank of India.
- 21. Explain meaning and causes of inflation.
- 22. Define fiscal policy. What are the objectives of fiscal policy?
- 23. Explain Fisher's quantity theory of money. Point out major limitations of the theory.

Section C

Long Essay Questions. Answer any **two** questions. Each question carries a maximum of 10 marks.

- 24. Explain the role and functions of commercial banks in India.
- 25. Balance of Payment is a statement of all transactions made between entities in one country and the rest of the world over a defined period of time. Discuss.
- 26. Distinguish between absolute poverty and relative poverty. Explain major causes of poverty. What are the measures to eradicate poverty in India?
- 27. Prepare a note on the Finance Commission. Evaluate major recommendations of the Fifteenth Finance Commission.

 $(2 \times 10 = 20 \text{ marks})$